

Item 12.4**Notices of Motion****Investigation of Alternative Financing Options**

By Councillor Forster

It is resolved that:

- (A) Council note:
 - (i) the World Health Organisation has declared Coronavirus (Covid-19) a global pandemic, and its impacts on the health of the Australian community and economy have become acute;
 - (ii) to date, the City has made a significant financial commitment to support the local community during the ongoing pandemic, totalling \$72.5 million; and
 - (iii) the final quarter of the City's 2019/20 budget and the 2020/21 budget will be significantly impacted by the ongoing Covid-19 pandemic; and
- (B) the Chief Executive Officer be requested to investigate a range of financing options available to the City, which would be in addition to cost savings, to ensure Council's long-term financial sustainability including, but not limited to, flexible TCorp loans and other arrangements such as the sale of City property.

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